



Sightline Partners is the successor firm to Piper Jaffray Ventures, having acquired the healthcare venture capital operations from Piper Jaffray on December 31, 2004. Over the last 19 years we have raised six healthcare funds that have collectively invested in over 70 companies. Although our investment focus is nationwide, our Minneapolis, MN location places us in the heart of one of the nation's best areas for emerging growth medical device companies.

Our investment strategy is focused on later stage medical device companies that have a near term clarity of exit and provide the best opportunity for risk-adjusted returns in today's medical device industry. We seek companies with unique and proprietary technologies that address significant unmet needs in high value therapeutic areas.



Buzz Benson, Managing Director

Benson is a founding member of SightLine Partners. Prior to SightLine, Benson founded Piper Jaffray's dedicated venture activities in 1992. Prior to 1992, he co-headed Piper Jaffray's investment banking activities focused on the healthcare industry for six years. In addition to his over 20 years of venture capital experience, Benson has been actively involved in a broad range of transactions for healthcare companies, including mergers and acquisitions, corporate partner agreements, public offerings and private placements of equity and debt. Prior to joining Piper Jaffray in 1986, he was a partner at Stonebridge Capital, an investment officer with Cherry Tree Ventures, and a manager in the public accounting firm of Arthur Anderson & Co. He is a graduate of St. John's University.



Joe Biller, Vice President

Biller joined SightLine in 2005 and focuses on emerging companies across the medical technology industry. He is responsible for monitoring portfolio companies, due diligence on potential investments, deal sourcing, quantitative analysis on current and potential portfolio companies, conducting research in various segments of the medical device industry and assisting portfolio companies with special projects. Prior to 2005, Biller was an investment analyst at Bremer Asset Management where he reported directly to the Chief Investment Officer. While at Bremer, he focused his efforts on public equity stock selection in various industries and assisted equity portfolio managers in all facets of investment management and research. Joe graduated summa cum laude from the University of Wisconsin-Eau Claire and holds the Chartered Financial Analyst (CFA) designation.



Maureen Harder, Managing Director and Chief Financial Officer

Harder is a founding member of SightLine Partners. She is responsible for financial reporting, operational support and structuring deals. Prior to joining the firm's predecessor, Piper Jaffray Ventures, in 1994, Harder was in the accounting department at Piper Jaffray Companies, where she was responsible for the tax reporting for its corporations and partnerships, in addition to managing the company's private equity investments. Before joining Piper Jaffray in 1992, she was a tax accountant with Deloitte & Touche for two years. Harder received her M.B.A. from the University of St. Thomas and is a Certified Public Accountant.

50 South 6th Street, Suite 1490
Minneapolis, MN 55402
Phone: 612-465-0600 • Fax: 612-465-0620
www.sightlinepartners.com